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VAYU : *In CARACAL's understanding, what is the current stage of procurement of the CAR 816 deal with the Indian Government?*

Caracal: CARACAL was selected to supply the Close-Quarter Carbine to the Indian Army in 2018, following a rigorous selection process. CARACAL has additionally fulfilled all the requirements and procedures laid out in the Defence Procurement Procedure (DPP), with CAR 816 undergoing extensive trials across different terrains in India, as well as outside the country, to ensure that it is fully customised to the requirement of the Indian soldier. The company surpassed global competitors in terms of performance and technicalities to win the bid and we are expecting the Ministry of Defence to take the process of awarding the contract to its logical conclusion.

We would like to reiterate our commitment to the 'Make in India' initiative and the fast-tracked supply of the CAR 816 assault rifles - we remain on standby to supply the product to the customer.

VAYU : *What are the various steps and investments you are taking as part of the deal?*

Caracal: We are committed to fulfilling all obligations under the 'Make in India' initiative and will make sure that CARACAL oversees technology transfer. We have already identified the required land, facility and are in talks with potential local partners to be able to commence production. We remain completely invested in this deal and await for a formal communication to commence supply.

VAYU : *About the contract, how do you propose to discharge it while meeting the 'Make in India' norms?*

Caracal: CARACAL is committed to enhancing India's defence preparedness through the 'Make in India' Initiative. We have already identified the required land and facility to be able to commence production immediately. CARACAL has been in touch with potential partners in India who have the capability and capacity to manufacture components of the weapon. We will phase in the manufacturing fully in India, once the contract is awarded officially. We strongly affirm that CARACAL remains committed to its bid and is fully aligned to the 'Make in India' initiative.

VAYU : *Has there been a response from the Indian government regarding the deal?*

Caracal: We await an official confirmation from the Government of India to start up manufacturing. We remain on standby and will commence production immediately once we receive the formal award.

VAYU : *The Indian Army has a very urgent requirement for the carbines - how quickly can the first lot be delivered by CARACAL?*

Caracal: On the technical side, we are fully equipped to supply the CQB to the Indian market in 12 months as per the fast track procurement terms. We await an official communication from the Indian Ministry of Defence to commence the process of supplying the carbines. Our focus remains on delivering a product which is best in quality and tailor-made as per the requirements of the Indian soldier.

We reaffirm our commitment to the 'Make in India' initiative, the fast-tracked supply of the CAR 816 assault rifles, and remain on standby to supply the product to the customer upon instruction.

VAYU : *What are the specifications of the CQB?*

Caracal: The CARACAL CAR816 is a centre-fire, gas-operated tactical rifle, chambered in 5.56x45mm NATO. The CAR816 is a tactical weapon, available in semi-automatic and select-fire configurations, operated by a short-stroke pushrod gas piston with a rotating bolt system. Unlike previous technology utilised in the direct gas impingement systems,

