

Interview with Larry Culp, Chairman & CEO of GE Aerospace



GE Aerospace, which marked its first anniversary as a standalone public company on 2 April 2025, is soaring to new heights. The company had a “monumental” financial performance in 2024, which included \$1.7 billion of profit growth and \$1.3 billion of free cash flow growth. In this interview, Chairman and CEO Larry Culp explains why GE Aerospace’s success is about more than just the numbers, and shares insights into the company’s journey, its unique culture of innovation, and his vision for the future of flight.

Larry, congratulations on GE Aerospace’s first year as a standalone public company. How would you sum up the past 12 months?

Culp: Thank you. It’s been an incredible journey. I couldn’t be prouder of what our team has accomplished together with our customers and industry partners — and we’re only just getting started. Our launch as a standalone public company was the springboard for a monumental first year for GE Aerospace. Since this time last year we

have increased our market cap by approximately \$65 billion while delivering strong financial results in 2024, with total orders up 32% to \$50.3 billion, revenue up 9% to \$38.7 billion, and profit up 27% to \$7.6 billion. And along the way we’ve achieved significant milestones, including US Federal Aviation Administration (FAA) and European Union Aviation Safety Agency (EASA) certification for the updated high-pressure turbine (HPT) hardware for our CFM LEAP engine programme — extending time on wing and delivering more value for our customers.

But there’s a story beyond the numbers and business achievements, and that’s the passion and commitment of our people. Every day, our teams around the world are living our purpose to invent the future of flight, lift people up, and bring them home safely. Using FLIGHT DECK, our proprietary lean operating model, we are focused on driving continuous improvement. It’s about SQDC — safety, quality, delivery, and cost — always in that order, with safety as our top priority. I’m proud of the progress we have made and even more excited for the opportunities ahead of us.